

**Downtown Development Authority
Board of Directors Meeting
October 25, 2017**

Present

Christine Bailey
Lydia Jackson
Terry Moore
Logan Schroeder
Keith Todaro
Stanley Varner

Absent

John Hubbard

Staff

Liz Swaine
Janie Landry
E.D. Stewart

Others Present

Amanda Morgan,
Graybar Electric
Feico Kempff

I. CALL TO ORDER

In the absence of the Chair, Terry Moore called the meeting to order at 3:33 pm; a quorum was present.

II. ROLL CALL

E.D. Stewart called the roll. Members present were: Christine Bailey (3:49 pm), Lydia Jackson (3:38 pm), Terry Moore, Logan Schroeder, Keith Todaro, and Stanley Varner. John Hubbard was absent.

III. APPROVAL OF ABSENCES

Mr. Moore asked for a motion to approve absences.

Stanley Varner made a motion to excuse the absence of John Hubbard. Logan Schroeder seconded the motion. The motion passed unanimously.

IV. AMEND AGENDA

Mr. Moore asked if there was any need to amend the agenda. Ms. Swaine informed the board that item VI. PUBLIC HEARING – 2018 Budget should be removed as it was accidentally left on the agenda from the previous meeting.

Lydia Jackson arrived at 3:38 pm.

Logan Schroeder made a motion to remove the Public Hearing 2018 Budget item under Old Business. Lydia Jackson seconded the motion. The motion passed unanimously.

V. PUBLIC COMMENTS (Agenda Items)

Mr. Moore asked if there were any public comments. There were none.

VI. CONSENT AGENDA

A. Minutes

Mr. Moore asked for a review of the minutes for the September 27 meeting and for any amendments or revisions. There were none.

Logan Schroeder made a motion to approve minutes for the September 27 meeting as submitted. Stanley Varner seconded the motion. The motion passed unanimously.

B. Financials

Ms. Swaine asked the board to review the September 2017 financials. She noted the total received for ad valorem taxes was \$772,000.00. The current Streetscape Contract payment from City has been mailed and Parking Contract payments are up to date. The DSDC management fee has been paid in full. There was nothing unusual in the financials to note as of this date.

Logan Schroeder made a motion to accept the September 2017 Financials as presented. Stanley Varner seconded the motion which passed unanimously.

VII. REPORTS

A. Director's Report

1. 509 Market 'The Standard'
 - Work ongoing
 - Spring 2018 targeted opening
2. 406 Cotton Street
 - Cotton Street Farms
 - Hydroponic farming
 - Believed closing within 30 days
3. 711/715 Milam- 'UNEEDA Biscuit Building'
 - Under contract
 - 16 Affordable/16 Market Rate Apartments
4. 401 Spring Street 'Holly Hollenshead's Building'
 - No update
 - Historic Tax Credits Approved
 - Architect Mike Sievers hired as architect of record
 - Sale pending
5. 500 Block of Milam, Rubenstein's Building
 - Possible interest

Christine Bailey arrived at 3:49 pm.

6. Remington Suites/other Dorsett Buildings for sale
 - Owner is 'testing the market'
7. 719 Marshall Street 'Ridgeway Square'
 - Awaiting Fire Marshal sign off on fire tech work
 - Work ongoing
 - Opening date not yet set
8. 500 Texas St.- 'Hutchinson Building'
 - Remodeling work ongoing
 - 'Missing Link' restaurant to open 1st Q 2018
9. 624 Texas Street- 'Lofts at 624'
 - Construction ongoing-skeleton crew remaining
 - Second floor of the three-story building leased; needs to be finished.
10. 628 Commerce Street 'Kokopelli's'
 - Possible moves to close the club, reposition and rebrand the business
11. Sci-Port Discovery Center
 - Work ongoing on old displays, some being rehabbed, others tossed
 - New management contract with Planet Aqua
 - Due to reopen early 2018

12. Murphy Street- 'MultiModal/Intermodal Sportran Facility'
 - November 8 Ribbon Cutting
 - November 12 open for business
13. Current SporTran terminal, Crockett Street
 - Closed November 12
 - City/SporTran plans to keep power on, barricade entrances and remove benches
 - Public bids for sale close on Oct. 29, \$1.2 million minimum bid
 - No update on Greyhound terminal
14. Caddo Parish Commission/Fence around Courthouse
 - Fence discussion tabled for three months
 - "Loo" tabled until "security audit" completed

B. Parking Report

Mr. Lorenzo Lee reported that permit parking was initiated this month with "Zone 3" which has 7 active permits currently. Warning tickets have been issued to educate the public regarding use of the ParkMobile app. Ticket revenue has gone up and ParkMobile revenue has increased.

VIII. OLD BUSINESS

A. Sports Complex/Cross Bayou Development

Ms. Swaine noted that staff remains in touch with the City on any movements regarding the Cross Bayou Development. Nothing is before the City Council currently. It is hoped that the city will continue to acquire properties to further develop the area. No update on the Saints' decision regarding the Pelicans or any timeline regarding that decision.

B. Shreveport Aquarium Update

Shreveport Aquarium will open on November 1. The ticketing program runs on a scheduled time to see the exhibit. Planet Aqua approached DSDC for a loan, however, DSDC did not approve the loan. A lien has been filed by one subcontractor, however, it is hoped that the aquarium will be able to pay all construction invoices so that the current lien and any others will be removed.

C. DDA 2018 Budget

No updates except that City Council has the Program of Work and Budget on its agenda for a vote in approximately 3 weeks. A final vote must be taken on the POW/Budget by December 15.

IX. NEW BUSINESS

A. Upcoming Events/Downtown Promotions

Several Small Business events are coming up, primarily Small Business Saturday on November 25. Shop Local Artists Week will be December 3-9, and December's huge holiday artwalk is slated for December 6. A Holiday Shopping Guide will be released soon featuring downtown small businesses.

X. ANNOUNCEMENTS

Ms. Swaine announced that a Monroe developer has shown an interest in the former Panos Diner for potential retail space. Ms. Bailey announced that her new roof, thanks to a DSDC loan, is now installed on Norsworthy Gallery.

XI. PUBLIC COMMENTS (NON-AGENDA ITEMS)

Mr. Feico Kempff advocated for two-way streets on Marshall and Edwards to alleviate traffic issues. He also inquired about the Greyhound lease. Ms. Swaine confirmed that Greyhound will move to the new Intermodal facility as per an agreement with the City.

XII. ADJOURN

With no further business to address, the meeting adjourned at 4:35 pm.

Stanley Varner, Secretary