

**Downtown Development Authority
Board of Directors Meeting
April 25, 2018**

<u>Present</u>	<u>Absent</u>	<u>Staff</u>	<u>Others Present</u>
Christine Bailey John Hubbard Tim Huck Logan Schroeder Stanley Varner	Lydia Jackson Terry Moore	Liz Swaine Janie Landry Stacie Leng E.D. Stewart Lorenzo Lee	Mike Corbin, <i>SWEPCO & City Council</i> Feico Kempf Jade Thornton

I. CALL TO ORDER

Chair Logan Schroeder called the meeting to order at 3:30 pm; a quorum was present.

II. ROLL CALL

E.D. Stewart called the roll. Members present were: Christine Bailey, John Hubbard, Tim Huck, Logan Schroeder, and Stanley Varner. Lydia Jackson and Terry Moore were absent.

III. APPROVAL OF ABSENCES

Mr. Schroeder asked for a motion to approve absences.

John Hubbard made a motion to excuse the absence of Lydia Jackson and Terry Moore. Christine Bailey seconded the motion. The motion passed unanimously.

IV. AMEND AGENDA

Mr. Schroeder asked if there was any need to amend the agenda; there was not.

V. WELCOME / PRESENTATIONS / INTRODUCTIONS

Mr. Schroeder welcomed the board members and staff. There were no presentations. Mr. Michael Corbin (SWEPCO, City Council) was present to shadow John Hubbard. Mr. Feico Kempf and Ms. Jade Thornton were present as members of the public.

VI. PUBLIC COMMENTS (Agenda Items)

Mr. Schroeder asked if there were any public comment regarding agenda items. There were none.

VII. CONSENT AGENDA

A. Minutes

Mr. Schroeder asked for a review of the March 21, 2018 minutes and for any amendments or revisions. There were none.

John Hubbard made a motion to approve the March 21, 2018 minutes as submitted. Tim Huck seconded the motion. The motion passed unanimously.

B. Budgetary Comparison Financial Statement

Ms. Swaine asked the board to review the March 2018 financials. Ms. Swaine noted that while no additional property tax revenue from the City has been

received at this time, the actual total amount received to date is above the estimated budgeted amount for the year. Both Streetscape and Parking Contract payments from the City are up to date. DSU Management and DSDC Management fees have been received in full for the year. Ms. Swaine noted that the income statement should remain the same until the end of the year. Relative to expenses, Ms. Swaine noted that the DDA does not have any liability for the AFLAC line item and stated that it will be zeroed out at the end of the year. The extra amount under the 416 COTTON line item was from 2017. Nothing is out of the ordinary in the financials to date.

Stanley Varner made a motion to accept the March 2018 Budgetary Comparison Financial Statement as presented. Christine Bailey seconded the motion which passed unanimously.

VIII. REPORTS

A. Director's Report

- 1. 401 Spring Street (Spring & Travis)**
 - Engineering report & preliminary drawings complete
 - Owner is asking for bids for structural repairs
 - Market-rate apartments, 2019 opening
- 2. 509 Market – The Standard**
 - Website/FB page coming soon
 - Construction ongoing
- 3. 719 Marshall – Ridgeway Square**
 - Now available for purchase
 - 550-2580 sq. ft., 6 units
 - Exceptional amenities
- 4. 504 Texas St. – Hutchinson Building (The Missing Link Restaurant)**
 - Awaiting final inspection/ABO
 - Late May opening
- 5. 711/715 Milam – Uneeda Biscuit Building**
 - Insurance claim filed for partial roof collapse
 - Artist live/work spaces planned
- 6. 624 Texas St. – Lofts @ 624**
 - Brianna Belton Designs open
 - Other businesses opening soon on mezzanine level:
 - Radiant Form Integrative Medical; Mary Lucky, Physical Therapist
 - Red River Acupuncture
- 7. 514 Crockett**
 - ShreveTowne Barber
 - Goosehead Insurance
- 8. 406 Cotton**
 - Hydroponic/Aquaponic Farm
 - Due to close this week

9. Sci-Port

- Good crowds
- IMAX open
- Additional programming
- Letter to members sent today

10. Shreveport Aquarium/SALT

- Improvements in both service and menu at SALT

11. 200 Travis – Frida’s Bar & Grill

- Now open
- Full bar

12. 1200 Marshall – Fat Calf Boucherie

- Now open at permanent location inside of Red River Brewing Company

13. Red River District – Proud Mary 360

- Soft opening May 1

14. Former SporTran facility on Crockett

- No updates from owners
- Lights back on, vines trimmed
- Offer made on Greyhound station turned down

15. RFC 10th Birthday: May 1

- Free movies in May

16. Sidewalk Permits

- Two submittals to date: Parish Taceaux & Rhino Coffee

17. Downtown Artwalk

- May 2, 5-8 pm
- NORTH Zone

18. SWWM 131st Birthday Party

- Saturday, May 5, 11 am-3 pm

19. Be A Fan Month Deals – Robinson Film Center

20. Riverboat Legislation

- SB-316 moves forward

21. Infrastructure

- Fiber damage

22. F1 Tornado Damage

- West part of downtown hit

23. New Eblast

- Combines news and events. News is specifically about things happening that will impact downtown. Since the eblast was first launched several years ago, there have been ongoing requests for news & project updates to be included.

B. Parking Report

Mr. Lorenzo Lee presented the Parking report for March 2018 to board members. Ticket and coin revenue remain steady. Parkmobile has been in use for a year as of May 1st. Plans are stalled for painting curbs at spaces with no meters, so staff is still voiding tickets and issuing warnings.

IX. OLD BUSINESS

A. Cross Bayou Plans Update

There has been talk about a Memorandum of Understanding being requested, but it is not clear if there is council support to pass; and if the council does pass, whether the mayor will sign. Additional discussion about specific points of the project- state-funded government building, large charter school- and who will pay.

X. NEW BUSINESS

A. City of Shreveport Tax Renewals

Ms. Swaine expressed that the tax “renewals” are not new, have been ongoing 5-year renewals for the past 40 years, and are a continuation of essential city services. She urged the board to support all 6 property tax propositions which were outlined in a handout included in the DDA Board Meeting binder.

Tim Huck made a motion for the DDA to public support the six City Property Tax Continuations on the April 28, 2018 ballot. John Hubbard seconded the motion. The motion passed unanimously.

B. The Next Big Thing Discussion

Ms. Swaine presented a possible project that the DDA could help facilitate to further beautify downtown properties: vinyl wraps depicting artwork applied to electrical service boxes. The amount per box would be \$500, with \$250 per box for the wrap and \$250 to the artists for their designs. Each wrap would last 3 to 5 years.

XI. ANNOUNCEMENTS

Mr. Bailey announced that the opening reception for Mike Torma will be Thursday, May 10, 5:30-7:30 pm at Norsworthy Gallery.

XII. PUBLIC COMMENTS (NON-AGENDA ITEMS)

Ms. Jade Thornton suggested there be a possible rewards app or program for downtown business to incentivize commerce, along with validation for parking from shops. Ms. Swaine agreed that would be a great idea and said that it is already possible to offer validation with the Parkmobile app. Ms. Swaine said a merchant’s association is needed, but to set that up, a meeting with merchants would be necessary. Afterwards, much of the planning and information-sharing could be handled on a private group Facebook page. **Stanley Varner left meeting at 4:32 pm**

Mr. Feico Kempf reiterated his concerns for downtown signage on interstates and major thoroughfares.

XIII. ADJOURN

With no further business to address, the meeting adjourned at 4:39 pm.

Lydia Jackson, Secretary