



SHREVEPARK PARKING SERVICES
COINAGE ACCEPTANCE POLICY
EFFECTIVE 2/28/24

The Coinage Act of 1965, specifically Section 31 U.S.C. 5103, entitled “Legal Tender”, states: “United States coins and currency and currency (including Federal Reserve notes and circulating notes of Federal Reserve banks and national banks) are legal tender for all debts, public charges, taxes and dues.” This statute means that all United States money as identified is a valid and legal offer of payment for debts when tendered to a creditor.

Further, the United States Department of Treasury website states that there is no current federal statute mandating that a business, person, or organization must accept currency or coins for payment of goods or services. Businesses are free to develop their own policies on whether or not to accept cash and/or coin unless there is a state law which dictates otherwise.

The State of Louisiana has no said provision.

There is legal precedent to support a “Non-coin/limited Coin Acceptance” policy (State v. Carroll and Martin v. Rhode Island Company) which upheld the interpretation of Section 31, that “payment of a grocery or utility bill of \$200 with pennies, would involve the counting of 20,000 pennies and potentially bring commerce and government to a halt.”

From time to time, a citizen will request to pay parking ticket-related debts to the City of Shreveport via ShrevePark Parking Services in coins (i.e. pennies, nickels, etc.). As a result, ShrevePark Parking Services has adopted a Coinage Acceptance Policy as stated in this document.

The maximum number of unrolled coins that will be accepted from an individual or business for payment of parking violation debts owed to the City of Shreveport through ShrevePark Parking Services will be twenty-five (25) coins.

In order for coinage to be accepted and applied as payment by ShrevePark Parking Services the individual making such payment must remain present during the completion of the entire transaction and until a receipt is presented.

When rolled coins are presented as payment, ShrevePark Parking Services personnel will require proper identification be placed on each roll. The identification shall include name and ticket number for which the payment is to be applied.

A maximum of five (5) coinage rolls will be accepted from an individual or business.

The payor shall be held responsible for all identified shortages upon payment validation by the City of Shreveport’s financial institution.